

Message Text

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PAGE 01 KINSHA 02480 011121Z

44

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 PM-03 H-02

INR-07 L-02 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15

USIA-15 AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04

OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01 SAM-01 /105 W

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R 250856Z MAR 75

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC 1824

INFO AMEMBASSY LISBON

AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: AO, PO, PINS, EINV, EFIN

SUBJECT: FNLA REACTION TO PORTUGUESE BANK NATIONALIZATION

REF: LUANDA 0291

FNLA COMMUNIQUE PUBLISHED HERE MARCH 23 STATES FNLA CANNOT
ACCEPT PORTUGUESE GOVERNMENT'S UNILATERAL DECISION TO
NATIONALIZE BANKS WITH BRANCHES IN ANGOLA. FNLA ASTONISHED THAT
ACTION WAS TAKEN WITHOUT CONSULTING ANGOLAN TRANSITIONAL
GOVERNMENT. AFFECTED BANKS AND FIRMS IN WHICH BANKS HADA SHARE
ONCE MADE "FABULOUS PROFITS" WITH ASSISTANCE OF COLONIAL GOVERNMENT.
THEIR PARTICIPATION IN ANGOLAN WAR DID NOT PREVENT THEM FROM
REINVESTING LARGE PROFITS IN ANGOLA AND PORTUGAL. IT IS ONLY
RIGHT THIS BE TAKEN INTO ACCOUNT WHEN ASSETS AND LIABILITIES
OF THESE ANGOLAN FIRMS ARE TRANSFERRED TO THE ANGOLAN STATE.
COMMUNIQUE WARNS LISBON AUTHORITIES OF GRAVITY OF SITUATION.
SUGGESTS THAT SOLUTION SHOULD BE IN FRAMEWORK OF ALVOR
AGREEMENT WHICH PROVIDES FOR CREATION OF JOINT COMMITTEE
OF ECONOMIC EXPERTS.
HINTON

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